



3013 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF WHITEFISH BAY WATER UTILITY

Principal Office: 5300 NORTH MARLBOROUGH DRIVE
WHITEFISH BAY, WI 53217

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MS. BARBARA PATIN of
(Person responsible for accounts)

VILLAGE OF WHITEFISH BAY WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/31/2005
(Signature of person responsible for accounts)	(Date)

CLERK/REASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF WHITEFISH BAY WATER UTILITY

Utility Address: 5300 NORTH MARLBOROUGH DRIVE
WHITEFISH BAY, WI 53217

When was utility organized? 1/4/1915

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BARBARA PATIN

Title: VILLAGE CLERK/TREASURER

Office Address:

5300 NORTH MARLBOROUGH DRIVE
WHITEFISH BAY, WI 53217

Telephone: (414) 962 - 6690

Fax Number: (414) 962 - 5651

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DONALD N. VILIONE

Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

115 S. 84TH STREET, SUITE 400
MILWAUKEE,, WI 53214

Telephone: (414) 777 - 5424

Fax Number: (414) 777 - 5555

E-mail Address: dvilione@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR. JAMES GRASSMAN

Title: VILLAGE MANAGER

Office Address:

5300 NORTH MARLBOROUGH DRIVE
WHITEFISH BAY,, WI 53217

Telephone: (414) 962 - 6690

Fax Number: (414) 962 - 5651

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DONALD N. VILIONE**Title:** CPA**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE,, WI 53214**Telephone:** (414) 777 - 5424**Fax Number:** (414) 777 - 5555**E-mail Address:** dvilione@virchowkrause.com**Date of most recent audit report:****Period covered by most recent audit:** JANUARY 1 2004-DECEMBER 31 2004

Names and titles of utility management including manager or superintendent:

Name: MARY JO LANGE**Title:** VILLAGE ENGINEER**Office Address:**5300 NORTH MARLBOROUGH DRIVE
WHITEFISH BAY, WI 53217**Telephone:** (414) 962 - 6690**Fax Number:** (414) 962 - 5651**E-mail Address:** engineer@village.whitefish-bay.wi.us

Name of utility commission/committee: MR. JAMES GRASSMAN VILLAGE MANAGER

Names of members of utility commission/committee:

MARY JO LANGE, VILLAGE ENGINEER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NORTH SHORE WATER COMMISSION

400 WEST BENDER ROAD

GLENDALE, WI 53209

Contact Person: ROGER JOHNSON

Title: UTILITY SUPERINTENDENT

Telephone: () -

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates: 1/1/2003 12/31/2003

Provide a brief description of the nature of Contract Operations being provided:

SALE OF WATER

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,150,675	1,200,716	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	655,930	659,947	2
Depreciation Expense (403)	178,509	181,112	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	89,074	81,792	5
Total Operating Expenses	923,513	922,851	
Net Operating Income	227,162	277,865	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	227,162	277,865	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	(317)	0	9
Interest and Dividend Income (419)	6,345	1,348	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	6,028	1,348	
Total Income	233,190	279,213	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,242)	0	12
Other Income Deductions (426)	13,005	13,005	13
Total Miscellaneous Income Deductions	2,763	13,005	
Income Before Interest Charges	230,427	266,208	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	347	386	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	52,718	32,256	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	53,065	32,642	
Net Income	177,362	233,566	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,108,946	3,461,399	20
Balance Transferred from Income (433)	177,362	233,566	21
Miscellaneous Credits to Surplus (434)	0	513,225	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	94,282	99,244	25
Total Unappropriated Earned Surplus End of Year (216)	4,192,026	4,108,946	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,150,675		1,150,675	1
Total (Acct. 400):	1,150,675	0	1,150,675	
Operation and Maintenance Expense (401-402):				
Derived	655,930		655,930	2
Total (Acct. 401-402):	655,930	0	655,930	
Depreciation Expense (403):				
Derived	178,509		178,509	3
Total (Acct. 403):	178,509	0	178,509	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	89,074		89,074	5
Total (Acct. 408):	89,074	0	89,074	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	227,162	0	227,162	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

LOSS ON NON UTILITY PLANT	(317)		(317)	10
Total (Acct. 418):	(317)	0	(317)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
NONE	6,345	0	6,345 11
Total (Acct. 419):	6,345	0	6,345
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		0	0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	6,028	0	6,028

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(10,242)		(10,242) 14
NONE	0	0	0 15
Total (Acct. 425):	(10,242)	0	(10,242)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		13,005	13,005 16
NONE	0	0	0 17
Total (Acct. 426):	0	13,005	13,005
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,242)	13,005	2,763

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	0		0 18
Total (Acct. 427):	0	0	0

Amortization of Debt Discount and Expense (428):

NONE	347		347 19
Total (Acct. 428):	347	0	347

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 20
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	52,718		52,718 21
Total (Acct. 430):	52,718	0	52,718

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	53,065	0	53,065
NET INCOME:	190,367	(13,005)	177,362
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,608,726	500,220	4,108,946 24
Total (Acct. 216):	3,608,726	500,220	4,108,946
Balance Transferred from Income (433):			
Derived	190,367	(13,005)	177,362 25
Total (Acct. 433):	190,367	(13,005)	177,362
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
TRANSFER WATER TOWER RENTAL INCOME TO	94,282	0	94,282 29
Total (Acct. 439)--Debit:	94,282	0	94,282
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,704,811	487,215	4,192,026

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,150,675	0	0	0	1,150,675	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	1,150,675	0	0	0	1,150,675	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	150,099		150,099	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	3,233		3,233	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	153,332	0	153,332	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	4.3	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	7,750,964	7,652,566	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	3,307,480	3,320,117	2
Net Utility Plant	4,443,484	4,332,449	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	4,443,484	4,332,449	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	15,844	15,844	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	11,799	11,482	6
Net Nonutility Property	4,045	4,362	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	257,059	203,452	9
Total Other Property and Investments	261,104	207,814	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	884,501	267,625	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)	204,619	202,119	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	288,059	276,552	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	122,062	179,497	18
Materials and Supplies (151-163)	40,538	24,377	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,539,779	950,170	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	760	1,106	24
Other Deferred Debits (182-186)	0	2,352	25
Total Deferred Debits	760	3,458	
Total Assets and Other Debits	6,245,127	5,493,891	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	196,707	196,707	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	4,192,026	4,108,946	28
Total Proprietary Capital	4,388,733	4,305,653	
LONG-TERM DEBT			
Bonds (221-222)	0	0	29
Advances from Municipality (223)	1,417,138	856,487	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	1,417,138	856,487	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	20,147	44,755	33
Payables to Municipality (233)	131,080	209,921	34
Customer Deposits (235)			35
Taxes Accrued (236)	73,185	70,219	36
Interest Accrued (237)	20,242	6,856	37
Matured Long-Term Debt (239)	0		38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)			41
Total Current and Accrued Liabilities	244,654	331,751	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	194,602	0	44
Total Deferred Credits	194,602	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,245,127	5,493,891	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,652,566	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	7,032,895	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	718,069	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Total Utility Plant	7,750,964	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	3,076,626	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	230,854	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	3,307,480	0	0	0	
Net Utility Plant	4,443,484	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	3,102,268				3,102,268	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	178,509				178,509	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	14,000				14,000	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	192,509	0	0	0	192,509	16
Debits during year						17
Book cost of plant retired	13,307				13,307	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	204,844				204,844	
					0	
					0	23
					0	24
Total debits	218,151	0	0	0	218,151	25
Balance end of year (111.1)	3,076,626	0	0	0	3,076,626	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	217,849				217,849	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,005				13,005	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	13,005	0	0	0	13,005	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	230,854	0	0	0	230,854	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
RESIDENT NEAR SITE OF TRI-MUNICIPAL	0			0	2
WATER TRMNT & PUMPING PLANT	15,844			15,844	3
Total Nonutility Property (121)	15,844	0	0	15,844	
Less accum. prov. depr. & amort. (122)	11,482	317		11,799	4
Net Nonutility Property	4,362	(317)	0	4,045	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	40,538	24,377	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	<u>40,538</u>	<u>24,377</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
4/1/96 ADVANCE FROM MUNICIPALITY	347	0	760	1
NONE				2
Total			760	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	196,707	1
Changes during year (explain):		2
Balance end of year	196,707	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
Total Reacquired Bonds (Account 222)				0 1

Net amount of bonds outstanding December 31: 0

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE 2001 G.O. BONDS	07/01/2001	04/01/2021	4.82%	630,486	1
ADVANCE 2004 G. O. BONDS	08/01/2004	08/01/2024	4.42%	620,000	2
ADVANCE 1996 G.O. NOTE	07/01/1996	07/01/2008	6.00%	166,652	3
Total for Account 223				1,417,138	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	70,219	1
Accruals:		
Charged water department expense	92,040	2
Charged electric department expense	0	3
Charged sewer department expense	5,300	4
Other (explain):		
NONE		5
Total Accruals and other credits	97,340	
Taxes paid during year:		
County, state and local taxes	74,966	6
Social Security taxes	11,000	7
PSC Remainder Assessment	8,408	8
Other (explain):		
NONE		9
Total payments and other debits	94,374	
Balance end of year	73,185	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCE 1988 G.O. NOTE	0			0	2
ADVANCE 1996 G.O. NOTE	2,549	8,736	9,222	2,063	3
ADVANCE 2001 G.O.BONDS	4,307	33,244	30,110	7,441	4
ADVANCE 2004 G. O.BONDS		10,738	0	10,738	5
Subtotal	6,856	52,718	39,332	20,242	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	6,856	52,718	39,332	20,242	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
DEPOSIT WITH NORTH SHORE WATER COMMISSION	257,059	3
Total (Acct. 125):	257,059	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE	0	8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	288,059	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	288,059	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
NONE		15
Total (Acct. 143):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
SHARED METER COST FROM SEWER FUND	67,054	16
CASHRECEIPTS COLLECTED IN DECEMBER BY VILLAGE NOT PAID TO UTILITY AT YE	24,029	17
DUE FROM TAX ROLL	30,979	18
Total (Acct. 145):	122,062	
Prepayments (165):		
NONE		19
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		20
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		21
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		22
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		23
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		24
Total (Acct. 186):	0	
Payables to Municipality (233):		
PAYROLL RELATED BENEFITS AND EQUIPMENT RENTAL - ALL 2004	131,080	25
Total (Acct. 233):	131,080	
Other Deferred Credits (253):		
Regulatory Liability	194,602	26
NONE		27
Total (Acct. 253):	194,602	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	6,983,696	0	0	0	6,983,696	1
Materials and Supplies	32,457	0	0	0	32,457	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (111.1)	3,089,447	0	0	0	3,089,447	4
Customer Advances for Construction					0	5
Regulatory Liability	97,301	0	0	0	97,301	6
					0	7
Average Net Rate Base	3,829,405	0	0	0	3,829,405	
Net Operating Income	227,162	0	0	0	227,162	8
Net Operating Income as a percent of						
Average Net Rate Base	5.93%	N/A	N/A	N/A	5.93%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	204,844	0	0	0	204,844	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	10,242				10,242	4
Other (specify): NONE					0	5
Balance End of Year	194,602	0	0	0	194,602	

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-06)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

We have compiled the accompanying PSC Report of the Village of Whitefish Bay Water Utility, an enterprise fund of the Village of Whitefish Bay, as of December 31, 2004 and 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Milwaukee, Wisconsin
February 14, 2005

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,011,874	1,074,878	1
Total Sales of Water	1,011,874	1,074,878	
Other Operating Revenues			
Forfeited Discounts (470)	9,902	8,849	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	94,282	99,244	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	34,617	17,745	6
Total Other Operating Revenues	138,801	125,838	
Total Operating Revenues	1,150,675	1,200,716	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	386,723	381,942	7
Pumping Expenses (620-633)	0	0	8
Water Treatment Expenses (640-652)	0	0	9
Transmission and Distribution Expenses (660-678)	67,197	108,750	10
Customer Accounts Expenses (901-905)	21,338	18,803	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	180,672	150,452	13
Total Operation and Maintenance Expenses	655,930	659,947	
Other Operating Expenses			
Depreciation Expense (403)	178,509	181,112	14
Amortization Expense (404-407)		0	15
Taxes (408)	89,074	81,792	16
Total Other Operating Expenses	267,583	262,904	
Total Operating Expenses	923,513	922,851	
NET OPERATING INCOME	227,162	277,865	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	29	5,592	10,682	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	29	5,592	10,682	
Metered Sales to General Customers (461)				
Residential	4,667	375,125	676,625	4
Commercial	122	64,086	115,594	5
Industrial				6
Total Metered Sales to General Customers (461)	4,789	439,211	792,219	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	2		193,029	8
Other Sales to Public Authorities (464)	11	8,055	14,529	9
Sales to Irrigation Customers (465)		784		10
Sales for Resale (466)	1	0	1,415	11
Interdepartmental Sales (467)				12
Total Sales of Water	4,832	453,642	1,011,874	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
GLENDALÉ WATER UTILITY	WHITEFISH BAY VILLAGE LIMITS		1,415	1
Total		0	1,415	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	193,029	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	193,029	
Forfeited Discounts (470):		
Customer late payment charges	9,902	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	9,902	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
WATER TOWER RENTAL FROM CELLULAR PHONE COMPANIES	94,282	8
Total Rents from Water Property (472)	94,282	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	13,500	10
Other (specify):		
SALE OF WATER BY NORTH SHORE WATER COMMISSION	2,318	11
NSWC PUBLIC CHARGES FOR SERVICES	18,799	12
Total Other Water Revenues (474)	34,617	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
SOURCE OF SUPPLY EXPENSES		
Operation Supervision and Engineering (600)	0	1
Operation Labor and Expenses (601)	0	2
Purchased Water (602)	386,723	381,942
Miscellaneous Expenses (603)	0	4
Rents (604)	0	5
Maintenance Supervision and Engineering (610)	0	6
Maintenance of Structures and Improvements (611)	0	7
Maintenance of Collecting and Impounding Reservoirs (612)	0	8
Maintenance of Lake, River and Other Intakes (613)	0	9
Maintenance of Wells and Springs (614)	0	10
Maintenance of Infiltration Galleries and Tunnels (615)	0	11
Maintenance of Supply Mains (616)	0	12
Maintenance of Miscellaneous Water Source Plant (617)	0	13
Total Source of Supply Expenses	386,723	381,942
PUMPING EXPENSES		
Operation Supervision and Engineering (620)	0	14
Fuel for Power Production (621)	0	15
Power Production Labor and Expenses (622)	0	16
Fuel or Power Purchased for Pumping (623)	0	17
Pumping Labor and Expenses (624)	0	18
Expenses Transferred--Credit (625)	0	19
Miscellaneous Expenses (626)	0	20
Rents (627)	0	21
Maintenance Supervision and Engineering (630)	0	22
Maintenance of Structures and Improvements (631)	0	23
Maintenance of Power Production Equipment (632)	0	24
Maintenance of Pumping Equipment (633)	0	25
Total Pumping Expenses	0	0
WATER TREATMENT EXPENSES		
Operation Supervision and Engineering (640)	0	26
Chemicals (641)	0	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)		0	28
Miscellaneous Expenses (643)		0	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)		0	33
Total Water Treatment Expenses	0	0	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)		0	34
Storage Facilities Expenses (661)	115	96	35
Transmission and Distribution Lines Expenses (662)		0	36
Meter Expenses (663)	2,462	0	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)		0	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	9,249	30,034	43
Maintenance of Transmission and Distribution Mains (673)	25,427	32,572	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	21,216	34,490	46
Maintenance of Meters (676)	(45)	746	47
Maintenance of Hydrants (677)	8,773	10,812	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	67,197	108,750	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	1,487	1,077	50
Meter Reading Labor (902)	16,267	14,286	51
Customer Records and Collection Expenses (903)	3,584	3,440	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	21,338	18,803	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	86,251	69,319	56
Office Supplies and Expenses (921)	269	505	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	8,444	8,893	59
Property Insurance (924)	1,000	1,000	60
Injuries and Damages (925)	10,229	8,608	61
Employee Pensions and Benefits (926)	74,200	61,800	62
Regulatory Commission Expenses (928)	0	0	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	279	327	65
Rents (931)		0	66
Maintenance of General Plant (932)		0	67
Total Administrative and General Expenses	180,672	150,452	
Total Operation and Maintenance Expenses	655,930	659,947	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		74,966	74,634	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		5,300	5,300	2
Net property tax equivalent		69,666	69,334	
Social Security		11,000	11,000	3
PSC Remainder Assessment		8,408	1,458	4
Other (specify): NONE			0	5
Total tax expense		89,074	81,792	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Milwaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.238230				3
County tax rate	mills		5.432370				4
Local tax rate	mills		6.034578				5
School tax rate	mills		13.185290				6
Voc. school tax rate	mills		2.309644				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		1.830771				9
Total tax rate	mills		29.030883				10
Less: state credit	mills		1.763329				11
Net tax rate	mills		27.267554				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.034578				14
Combined School Tax Rate	mills		15.494934				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.529512				17
Total Tax Rate	mills		29.030883				18
Ratio of Local and School Tax to Total	dec.		0.741607				19
Total tax net of state credit	mills		27.267554				20
Net Local and School Tax Rate	mills		20.221815				21
Utility Plant, Jan. 1	\$	7,652,566	7,652,566				22
Materials & Supplies	\$	24,377	24,377				23
Subtotal	\$	7,676,943	7,676,943				24
Less: Plant Outside Limits	\$	3,260,990	3,260,990				25
Taxable Assets	\$	4,415,953	4,415,953				26
Assessment Ratio	dec.		0.839500				27
Assessed Value	\$	3,707,193	3,707,193				28
Net Local & School Rate	mills		20.221815				29
Tax Equiv. Computed for Current Year	\$	74,966	74,966				30
Tax Equivalent per 1994 PSC Report	\$	71,562					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	74,966					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	196,666		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	148,559		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	345,225	0	
PUMPING PLANT			
Land and Land Rights (320)	9,156		12
Structures and Improvements (321)	431,469		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	23,943	0	15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	417,579		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0	9,432	19
Other Pumping Equipment (328)	0	3,122	20
Total Pumping Plant	882,147	12,554	
WATER TREATMENT PLANT			
Land and Land Rights (330)	30,854		21
Structures and Improvements (331)	409,203		22
Water Treatment Equipment (332)	1,458,288	1,233	23
Total Water Treatment Plant	1,898,345	1,233	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			196,666	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			148,559	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	345,225	
PUMPING PLANT				
Land and Land Rights (320)			9,156	12
Structures and Improvements (321)			431,469	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		0	23,943	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			417,579	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			9,432	19
Other Pumping Equipment (328)			3,122	20
Total Pumping Plant	0	0	894,701	
WATER TREATMENT PLANT				
Land and Land Rights (330)			30,854	21
Structures and Improvements (331)			409,203	22
Water Treatment Equipment (332)			1,459,521	23
Total Water Treatment Plant	0	0	1,899,578	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,074		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	194,190		26
Transmission and Distribution Mains (343)	1,679,156		27
Fire Mains (344)	0		28
Services (345)	574,219	5,594	29
Meters (346)	507,399	54,649	30
Hydrants (348)	621,804	19,409	31
Other Transmission and Distribution Plant (349)	19,034	672	32
Total Transmission and Distribution Plant	3,599,876	80,324	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	3,064		34
Office Furniture and Equipment (391)	9,577	2,127	35
Computer Equipment (391.1)	0	5,841	36
Transportation Equipment (392)	27,900		37
Stores Equipment (393)	60		38
Tools, Shop and Garage Equipment (394)	51,392	6,882	39
Laboratory Equipment (395)	14,655	2,744	40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	58,388		42
SCADA Equipment (397.1)	43,868		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	208,904	17,594	
Total utility plant in service directly assignable	6,934,497	111,705	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	6,934,497	111,705	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			4,074	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			194,190	26
Transmission and Distribution Mains (343)			1,679,156	27
Fire Mains (344)			0	28
Services (345)	2,000		577,813	29
Meters (346)	9,807		552,241	30
Hydrants (348)	1,500		639,713	31
Other Transmission and Distribution Plant (349)			19,706	32
Total Transmission and Distribution Plant	13,307	0	3,666,893	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			3,064	34
Office Furniture and Equipment (391)			11,704	35
Computer Equipment (391.1)			5,841	36
Transportation Equipment (392)			27,900	37
Stores Equipment (393)			60	38
Tools, Shop and Garage Equipment (394)			58,274	39
Laboratory Equipment (395)			17,399	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)			58,388	42
SCADA Equipment (397.1)			43,868	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	226,498	
Total utility plant in service directly assignable	13,307	0	7,032,895	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	13,307	0	7,032,895	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	419,785		27
Fire Mains (344)	0		28
Services (345)	140,841		29
Meters (346)	0		30
Hydrants (348)	157,443		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	718,069	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	718,069	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	718,069	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			419,785 27
Fire Mains (344)			0 28
Services (345)			140,841 29
Meters (346)			0 30
Hydrants (348)			157,443 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	718,069
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	718,069
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	718,069

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	113,721	1.70%	3,343	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	70,701	1.80%	2,674	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	184,422		6,017	
PUMPING PLANT				
Structures and Improvements (321)	147,702	3.20%	13,807	8
Boiler Plant Equipment (322)	0	1.00%		9
Other Power Production Equipment (323)	22,509	4.40%	1,056	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	312,961	4.40%	18,373	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0	4.40%	205	14
Other Pumping Equipment (328)	0	4.40%	69	15
Total Pumping Plant	483,172		33,510	
WATER TREATMENT PLANT				
Structures and Improvements (331)	287,960	3.20%	13,095	16
Water Treatment Equipment (332)	713,859	3.30%	48,124	17
Total Water Treatment Plant	1,001,819		61,219	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	194,190	1.90%		19
Transmission and Distribution Mains (343)	470,590	1.30%	21,829	20
Fire Mains (344)	0			21
Services (345)	259,683	2.90%	16,704	22
Meters (346)	215,993	5.50%	29,140	23
Hydrants (348)	123,882	2.20%	13,877	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					117,064	3
314					0	4
315					0	5
316					73,375	6
317					0	7
	0	0	0	0	190,439	
321					161,509	8
322					0	9
323					23,565	10
324					0	11
325					331,334	12
326					0	13
327					205	14
328					69	15
	0	0	0	0	516,682	
331					301,055	16
332					761,983	17
	0	0	0	0	1,063,038	
341					0	18
342					194,190	19
343				(111,442)	380,977	20
344					0	21
345	2,000			(66,618)	207,769	22
346	9,807				235,326	23
348	1,500			(26,784)	109,475	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	8,411	5.00%	952	25
Total Transmission and Distribution Plant	1,272,749		82,502	
GENERAL PLANT				
Structures and Improvements (390)	1,871	2.90%	89	26
Office Furniture and Equipment (391)	9,577	5.80%	618	27
Computer Equipment (391.1)	0	5.80%	169	28
Transportation Equipment (392)	27,737	13.30%	163	29
Stores Equipment (393)	60	5.80%		30
Tools, Shop and Garage Equipment (394)	43,666	5.80%	3,180	31
Laboratory Equipment (395)	7,408	5.80%	1,006	32
Power Operated Equipment (396)	0			33
Communication Equipment (397)	58,388	15.00%	0	34
SCADA Equipment (397.1)	11,399	9.20%	4,036	35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	160,106		9,261	
Total accum. prov. directly assignable	3,102,268		192,509	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	3,102,268		192,509	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349					9,363	25
	<u>13,307</u>	<u>0</u>	<u>0</u>	<u>(204,844)</u>	<u>1,137,100</u>	
390					1,960	26
391					10,195	27
391.1					169	28
392					27,900	29
393					60	30
394					46,846	31
395					8,414	32
396					0	33
397					58,388	34
397.1					15,435	35
398					0	36
399					0	37
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>169,367</u>	
	<u>13,307</u>	<u>0</u>	<u>0</u>	<u>(204,844)</u>	<u>3,076,626</u>	
					0	38
	<u>13,307</u>	<u>0</u>	<u>0</u>	<u>(204,844)</u>	<u>3,076,626</u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
SOURCE OF SUPPLY PLANT			
Structures and Improvements (311)	0		1
Collecting and Impounding Reservoirs (312)	0		2
Lake, River and Other Intakes (313)	0		3
Wells and Springs (314)	0		4
Infiltration Galleries and Tunnels (315)	0		5
Supply Mains (316)	0		6
Other Water Source Plant (317)	0		7
Total Source of Supply Plant	0		0
PUMPING PLANT			
Structures and Improvements (321)	0		8
Boiler Plant Equipment (322)	0		9
Other Power Production Equipment (323)	0		10
Steam Pumping Equipment (324)	0		11
Electric Pumping Equipment (325)	0		12
Diesel Pumping Equipment (326)	0		13
Hydraulic Pumping Equipment (327)	0		14
Other Pumping Equipment (328)	0		15
Total Pumping Plant	0		0
WATER TREATMENT PLANT			
Structures and Improvements (331)	0		16
Water Treatment Equipment (332)	0		17
Total Water Treatment Plant	0		0
TRANSMISSION AND DISTRIBUTION PLANT			
Structures and Improvements (341)	0		18
Distribution Reservoirs and Standpipes (342)	0		19
Transmission and Distribution Mains (343)	116,899	1.30%	5,457
Fire Mains (344)	0		21
Services (345)	70,702	2.90%	4,084
Meters (346)	0		23
Hydrants (348)	30,248	2.20%	3,464
			24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					0 19
343					122,356 20
344					0 21
345					74,786 22
346					0 23
348					33,712 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	217,849		13,005
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	217,849		13,005
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	217,849		13,005

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	230,854
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	230,854
					0 38
	0	0	0	0	230,854

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	37,900			37,900	1
February	36,300			36,300	2
March	37,500			37,500	3
April	36,900			36,900	4
May	39,600			39,600	5
June	41,700			41,700	6
July	49,500			49,500	7
August	56,500			56,500	8
September	50,900			50,900	9
October	39,900			39,900	10
November	37,500			37,500	11
December	37,700			37,700	12
Total annual pumpage	501,900	0	0	501,900	
Less: Water sold				453,642	13
Volume pumped but not sold				48,258	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				500	16
Volume related to equipment/system malfunction				50	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				550	19
Volume pumped but unaccounted for				47,708	20
Percent of water lost				10%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,633	23
Date of maximum: 8/8/2004					24
Cause of maximum:					25
Hot Weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				750	26
Date of minimum: 5/22/2004					27
Total KWH used for pumping for the year				1,057,822	28
If water is purchased: Vendor Name: NORTH SHORE WATER COMMISSION					29
Point of Delivery: JOINT FACILITY WITH GLENDALE AND FOX POINT					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MICHIGAN	1	4,100	35	36	1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1 BOOSTER	#1 H.S.	#1 RAW	1
Location	1	1	1	2
Purpose	B	P	P	3
Destination	D	D	R	4
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	EMERSON	5
Year Installed	1961	1961	2003	6
Type	OTHER	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	0	0	0	8
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS	ALLIS CHALMERS	U.S. MOTORS	9
Year Installed	1961	1961	2003	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	100	75	200	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#1 RECLAIM	#1 TRANSFER	#1 WASH	14
Location	1	1	1	15
Purpose	P	P	P	16
Destination	D	R	D	17
Pump Manufacturer	FAIRBANKS	WORTHINGTON	WORTHINGTON	18
Year Installed	1961	1961	1961	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	0	0	0	21
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	U.S. ELECTRIC	22
Year Installed	1961	1961	1961	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	15	50	60	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2 BOOSTER	#2 H.S.	#2 RAW	1
Location	2	2	2	2
Purpose	B	P	P	3
Destination	D	D	T	4
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	WORTHINGTON	5
Year Installed	1961	1961	1971	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	0	0	0	8
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS	ALLIS CHALMERS	U.S. ELECTRIC	9
Year Installed	1961	1961	1961	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	125	150	200	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#2 RECLAIM	#2 TRANSFER	#2 WASH	14
Location	2	2	2	15
Purpose	P	P	P	16
Destination	D	R	D	17
Pump Manufacturer	MORSE	WORTHINGTON	WORTHINGTON	18
Year Installed	1961	1989	1961	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	0	0	0	21
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	U.S. ELECTRIC	22
Year Installed	1961	1961	1961	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	15	100	60	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3 H.S.	#3 RAW	#3 TRANSFER	1
Location	3	3	3	2
Purpose	P	P	P	3
Destination	D	T	R	4
Pump Manufacturer	ALLIS CHALMERS	WORTHINGTON	WORTHINGTON	5
Year Installed	1961	1971	1989	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	0	0	0	8
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS	U.S. ELECTRIC	U.S. ELECTRIC	9
Year Installed	1961	1961	1961	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	300	200	50	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4 H.S.	#4 RAW	#5 H.S.	14
Location	4	4	5	15
Purpose	P	P	P	16
Destination	D	T	D	17
Pump Manufacturer	ALLIS CHALMERS	WORTHINGTON	ALLIS CHALMERS	18
Year Installed	1961	1971	1961	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	0	0	0	21
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS	U.S. ELECTRIC	ALLIS CHALMERS	22
Year Installed	1961	1971	1961	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	500	200	500	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WHITEFISH BAY ELEVATED TANK			1
Location	6321 N. LYDELL			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	AURORA			5
Year Installed	2000			6
Type	OTHER			7
Actual Capacity (gpm)	1,000			8
Pump Motor or Standby Engine Mfr	AURORA			9 10
Year Installed	2000			11
Type	ELECTRIC			12
Horsepower	20			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	ET	4
				5
Year constructed	1961	1961	1948	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	18	2	107	10
				11
Total capacity in gallons (actual)	4,500,000	490,000	1,000,000	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			14
				15
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES			16
				17
Filters, type (gravity, pressure, other, none)	OTHER			18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	16.0000			20
				21
Is a corrosion control chemical used (yes, no)?	N			22
				23
Is water fluoridated (yes, no)?	Y			24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	701	0	0	0	701
M	D	6.000	136,295	0	0	0	136,295
P	D	6.000	175	0	0	0	175
M	D	8.000	84,791	0	0	0	84,791
P	D	8.000	3,806	0	0	0	3,806
M	D	12.000	14,408	0	0	0	14,408
M	T	16.000	7,920	0	0	0	7,920
Total Within Municipality			248,096	0	0	0	248,096
Total Utility			248,096	0	0	0	248,096

1
2
3
4
5
6
7

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	2	0	0	0	2		1
L	0.750	761	0	0	0	761		2
M	0.750	546	0	0	0	546		3
P	1.000	32	0	0	0	32		4
M	1.000	351	4	4	0	351		5
L	1.000	2,714	0	0	0	2,714		6
M	1.250	76	0	0	0	76		7
P	1.250	71	0	0	0	71		8
L	1.250	9	0	0	0	9		9
L	1.500	4	0	0	0	4		10
M	1.500	21	0	0	0	21		11
L	2.000	2	0	0	0	2		12
M	2.000	86	0	0	0	86		13
M	3.000	16	0	0	0	16		14
M	4.000	9	0	0	0	9		15
P	4.000	5	0	0	0	5		16
M	6.000	3	0	0	0	3		17
Total Utility		4,708	4	4	0	4,708	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,301	35	35	(20)	1,281	35	1
0.750	3,313	106	106	(49)	3,264	106	2
1.000	146	7	7	(2)	144	7	3
1.250	0	0	0	0	0	0	4
1.500	41	1	1	(2)	39	1	5
2.000	83	4	4	2	85	4	6
3.000	6	0	0	0	6	0	7
4.000	7	0	0	0	7	0	8
6.000	0	0	0	0	0	0	9
Total:	4,897	153	153	(71)	4,826	153	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,260	5	0	0	0	16	1,281	1
0.750	3,227	33	0	0	0	4	3,264	2
1.000	129	13	0	1	0	1	144	3
1.250	0	0	0	0	0	0	0	4
1.500	22	14	0	2	0	1	39	5
2.000	27	51	0	3	0	4	85	6
3.000	2	3	0	1	0	0	6	7
4.000	0	3	0	4	0	0	7	8
6.000	0	0	0	0	0	0	0	9
Total:	4,667	122	0	11	0	26	4,826	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	467	6	6		467	2
Total Fire Hydrants	467	6	6	0	467	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	180
Number of distribution system valves end of year:	550
Number of distribution valves operated during year:	240

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (623), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

The utility purchases the water from North Shore Water Commission and has no separate cost for power purchased for pumping.

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

672: Security latch on in 2003 and just minor maintenance done in 2004.

920: 43% of engineering tech's salary now charged to water utility. Not done in prior years.

926: Increase in salaries and related benefits and continuing increase in health insurance costs.

675: Less equipment rental needed than in prior year. Also, when inventory was taken at the end of 2004, a new individual counted and prepared the costing spreadsheet. This process was done with much more accuracy than had been utilized in the past.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

THIS RATE IS THE TAX LEVIED BY MMSD.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

Adjustment represents the removal of the original estimated accumulated depreciation on plant financed by contributions which is now reported on pages W-14 and W-15.

Water Services (Page W-22)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

There are not any utility owned services not in use.

Meters (Page W-23)

Explain all reported adjustments.

These adjustments were necessary to adjust the PSC report amounts reported to the physical inventory take at the end of the year and other records maintained by the utility.

Explain program for replacing or testing meters 1" or smaller.

Village focused on replacement of residential meters to new models during 2004. Due to a change in water utility personnel, testing fell through the cracks. There has been a program designed and implemented in 2005 to get the Village into compliance with PSC regulations.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-23)

If 2-inch or greater meters are reported as residential, please explain.

The 2" & 3" meters that are recorded are NOT for greater than 2 family homes. These are in the large homes along Lake Michigan.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, they have none.
